

PART I

PENNAR INDUSTRIES LIMITED
Statement of Standalone Unaudited Results for the Quarter ended 31 December 2013

Rs in lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine Months Ended		
		31 Dec 2013	30 Sep 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 March 2013
1	Income from operations						
	Gross Sales	21,251	19,616	22,657	63,183	70,870	97,213
	Less : Excise Duty	2,190	1,961	1,844	6,428	6,729	9,129
	Less : Sales Tax	693	646	709	2,144	2,375	3,278
	Net sales from operations	18,368	17,009	20,104	54,611	61,766	84,806
2	Expenses						
a	Cost of materials consumed	12,987	13,176	14,182	39,249	43,083	61,005
b	Changes in inventories of Finished goods and work in progress	(208)	(979)	218	(265)	1,003	65
c	Employee benefit expense	1,108	928	1,021	3,128	3,016	4,212
d	Depreciation and amortisation expense	406	382	368	1,148	1,112	1,492
e	Other Expenses	3,162	2,610	2,630	8,690	8,307	11,439
f	Total	17,455	16,117	18,419	51,950	56,521	78,213
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,319	1,274	2,053	3,809	6,357	8,085
3	Profit from operations before Other Income, Finance Cost & Taxes (1 - 2)	913	892	1,685	2,661	5,245	6,593
4	Other Income	23	19	31	156	46	87
5	Profit before Finance cost & Taxes (3 + 4)	936	911	1,716	2,817	5,291	6,680
6	Finance Cost	473	392	460	1,312	1,449	1,971
7	Profit from ordinary activities before tax (5 - 6)	463	519	1,256	1,505	3,842	4,709
8	Tax expense						
a	Income Tax	30	153	393	285	1,149	1,486
b	Deferred Tax Liability/(Asset)	120	-	11	120	109	109
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	150	153	404	405	1,258	1,595
10	Minority Interest	313	366	852	1,100	2,584	3,114
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	-	-	-	-	-	-
11a	Cash Profit	313	366	852	1,100	2,584	3,114
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	839	748	1,231	2,368	3,805	4,715
13	Reserves excluding revaluation reserves	6,024	6,049	6,101	6,101	6,101	6,101
14	Basic Earnings per Rs. 5/- Share (not annualised)	-	-	-	-	-	23,332
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	0.26	0.30	0.70	0.91	2.12	2.55
		0.70	0.62	1.01	1.95	3.12	3.86



PART II

PENNAR INDUSTRIES LIMITED
Select Information for the Quarter Ended 31 December 2013

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2013	30 Sep 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 March 2013	
A	Particulars of Shareholding						
16	Public Shareholding						
	- Number of Shares	715,78,926	720,71,501	730,02,960	715,78,926	730,02,960	730,22,960
	- Percentage of Shareholding	59.41	59.58	59.83	59.41	59.83	59.84
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	125,00,000	125,00,000	225,00,000	125,00,000	225,00,000	195,10,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.56	25.56	45.90	25.56	45.90	39.82
	- Percentage of Shares (as a % of the total share capital of the company)	10.38	10.33	18.44	10.38	18.44	15.99
	b) Non - Encumbered						
	- Number of Shares	364,01,040	364,01,040	265,21,040	364,01,040	265,21,040	294,91,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.44	74.44	54.10	74.44	54.10	60.18
	- Percentage of Shares (as a % of the total share capital of the company)	30.21	30.09	21.73	30.21	21.73	24.17

Particulars	Quarter ended 31.12.2013
B	
Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	8
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	-

Notes

- a. The above financial results as reviewed by the Audit Committee were taken on record at the Meeting of the Board of Directors held on February 05, 2014. The statutory Auditors have conducted the Limited Review of the above standalone financial results for the quarter ended 31st December 2013.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. Figures for the previous periods/year have regrouped/reclassified, wherever considered necessary.

Place : Hyderabad
Date : 05.02.2014



By order of the Board

Aditya N Rao
Aditya N Rao
Vice Chairman